



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 9 February 2017

Management transaction

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that on 8 February 2017 it has received from Gestmin, SGPS, S.A., a company controlled by CTT’s Non-Executive Member of the Board of Directors Mr. Manuel Carlos de Mello Champalimaud, the following communication of a management transaction:

“Communication of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

Reason for the Communication: Transaction made by a closely related entity to a CTT Director

Full Name of the Director: Manuel Carlos de Mello Champalimaud

Corporate name of the entity closely related: Gestmin SGPS, S.A.

No. of shares held before the transactions: 14,861,000

No. of shares held after the transactions: 14,921,000

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14, paragraph 8 of CMVM Regulation no. 5/2008, Gestmin, SGPS, S.A. (“Gestmin”) hereby informs on and discloses the acquisition by Gestmin, on 6 February 2017, of 60,000 ordinary shares of CTT at the average price of €5.04/share.

Hence, following these transactions, the Member of the Board of Directors Manuel Carlos de Mello Champalimaud currently holds, directly and indirectly, 14,921,000 (fourteen million nine hundred twenty-one thousand) shares representing 9.947% of the share capital and voting rights of CTT. The holding of these shares is broken down as follows:

Directly held: 284,885

Held by Gestmin, SGPS, S.A.: 14,636,115

Total: 14,921,000

Under the terms and for the purposes of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers’ transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, the form for notification and public disclosure of transactions on the shares of CTT - Correios de Portugal, SA (“CTT”) prepared in accordance with the above-mentioned Implementing Regulation is enclosed in Annex.”



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This information is also available on CTT's Investor Relations website at:
<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel3-1>.

CTT – Correios de Portugal, S.A.

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Director of Investor Relations of CTT

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ANNEX

Notification and public disclosure of transactions on shares of CTT – Correios de Portugal, S.A. ("CTT")

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Gestmin, SGPS, S.A. ("Gestmin")</i>				
2	Reason for the notification					
a)	Position/status	<i>The notification concerns the acquisition of CTT shares by Gestmin, entity closely related with Manuel Carlos Mello Champalimaud, director of CTT - Correios de Portugal, S.A.. Manuel Carlos de Mello Champalimaud currently holds 70% of the share capital of Gestmin, being Chairman of the Board of Directors of this company.</i>				
b)	Initial notification/Amendment	<i>Initial notification</i>				
3	Details of the issuer					
a)	Name	<i>CTT – Correios de Portugal, S.A.</i>				
b)	LEI	<i>529900G4A1IKOKC22K56</i>				
4.1.1	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none"> — Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001 				
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Weighted average price</th> <th style="text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5.043 EUR</td> <td style="text-align: center;">60,000 shares</td> </tr> </tbody> </table>	Weighted average price	Volume	5.043 EUR	60,000 shares
Weighted average price	Volume					
5.043 EUR	60,000 shares					
d)	Aggregated information — Aggregated volume — Price	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Weighted average price</th> <th style="text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5.043 EUR</td> <td style="text-align: center;">60,000 shares</td> </tr> </tbody> </table>	Weighted average price	Volume	5.043 EUR	60,000 shares
Weighted average price	Volume					
5.043 EUR	60,000 shares					
e)	Date of the transaction	<i>2017-02-06; UTC</i>				
f)	Place of the transaction	<i>EURONEXT - EURONEXT LISBON, XLIS</i>				